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Report No.:
061

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MUSCAT FINANCE	0.055	0.056	0.057	1.82%	3.64%	0.054	-1.8%	21-Aug-23
NATIONAL BANK OF OMAN	0.298	0.305	0.306	2.35%	2.68%	0.297	-0.3%	21-Aug-23
OMAN ARAB BANK	0.142	0.145	0.146	2.11%	2.82%	0.141	-0.7%	21-Aug-23
AL JAZEERA SERVICES	0.242	0.247	0.248	2.07%	2.48%	0.241	-0.4%	21-Aug-23
OOREDOO	0.380	0.390	0.395	2.63%	3.95%	0.379	-0.3%	21-Aug-23
OMANTEL	1.030	1.060	1.070	2.91%	3.88%	1.020	-1.0%	21-Aug-23
NATIONAL GAS	0.093	0.095	0.096	2.15%	3.23%	0.092	-1.1%	21-Aug-23
RAYSUT CEMENT	0.169	0.173	0.174	2.37%	2.96%	0.168	-0.6%	21-Aug-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MADINA TAKAFUL	0.086	0.086	0.089	0.090	3.49%	4.65%	0.085	-1.2%	14-Aug-23
BANK MUSCAT	0.281	0.280	0.288	0.290	2.86%	3.57%	0.279	-0.4%	14-Aug-23
BANK NIZWA	0.097	0.096	0.099	0.100	3.13%	4.17%	0.095	-1.0%	14-Aug-23
OMINVEST	0.385	0.385	0.395	0.400	2.60%	3.90%	0.380	-1.3%	14-Aug-23
AL SHARQIYA INVESTMENT	0.073	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	14-Aug-23
AL JAZEERA SERVICES	0.242	0.240	0.245	0.248	2.08%	3.33%	0.239	-0.4%	14-Aug-23
MUSCAT CITY	0.084	0.093	0.096	0.097	3.23%	4.30%	0.092	-1.1%	14-Aug-23
OOREDOO	0.380	0.375	0.385	0.390	2.67%	4.00%	0.372	-0.8%	14-Aug-23

(Report No. 60 - 2023) ----- Gain/Loss = +0.49%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
060	0.49%	0.11%	0.23%	-0.02%
059	0.29%	0.08%	-0.13%	-0.10%
058	1.26%	0.25%	-0.40%	0.49%
057	0.15%	0.07%	-0.42%	0.02%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		20.65%	9.52%	-2.39%	1.12%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat Finance SAOG	16.893	0.071	0.050	12.94	0.43	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	484.532	0.300	0.234	10.94	1.00	2.48%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	237.056	0.167	0.113	16.22	0.65	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Services	42.594	0.295	0.207	15.30	1.59	4.18%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	247.359	0.452	0.350	16.13	0.97	5.26%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	772.500	1.130	0.836	33.31	1.23	5.34%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Gas Co/Oman	7.905	0.147	0.090	143.30	0.43	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Raysut Cement Co SAOG	33.800	0.245	0.103	-	2.33	-

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
PETRO RABIGH	KSA	10.64	10.90	10.95	2.44%	2.91%	10.62	-0.2%	21-Aug-23
CHEMANOL	KSA	23.02	23.60	23.70	2.52%	2.95%	23.00	-0.1%	21-Aug-23
SABIC	KSA	88.00	90.00	90.50	2.27%	2.84%	87.50	-0.6%	21-Aug-23
SIIG	KSA	25.15	25.75	25.85	2.39%	2.78%	25.10	-0.2%	21-Aug-23
SAUDI KAYAN	KSA	12.48	12.85	13.00	2.96%	4.17%	12.45	-0.2%	21-Aug-23
SISCO	KSA	27.15	28.00	28.20	3.13%	3.87%	27.10	-0.2%	21-Aug-23
SAPTCO	KSA	18.26	18.60	19.00	1.86%	4.05%	18.20	-0.3%	21-Aug-23
HERFY FOOD	KSA	34.80	35.70	36.00	2.59%	3.45%	34.70	-0.3%	21-Aug-23
AJMAN BANK	UAE	2.410	2.470	2.490	2.49%	3.32%	2.400	-0.4%	21-Aug-23
DUBAI ISLAMIC BANK	UAE	5.650	5.800	5.820	2.65%	3.01%	5.640	-0.2%	21-Aug-23
DANA GAS	UAE	0.932	0.950	0.970	1.93%	4.08%	0.930	-0.2%	21-Aug-23
ADNIC	UAE	5.88	6.05	6.10	2.89%	3.74%	5.85	-0.5%	21-Aug-23
INMA	QATAR	4.59	4.75	4.77	3.42%	3.85%	4.58	-0.3%	21-Aug-23
WIDAM	QATAR	2.370	2.440	2.450	2.95%	3.38%	2.360	-0.4%	21-Aug-23
MEKDAM	QATAR	5.21	5.35	5.40	2.69%	3.65%	5.19	-0.4%	21-Aug-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	16.88	16.50	16.90	17.00	2.42%	3.03%	16.40	-0.6%	14-Aug-23
MAADEN	KSA	41.30	41.40	42.50	42.60	2.66%	2.90%	41.30	-0.2%	14-Aug-23
GLASS	KSA	36.90	37.35	38.50	38.60	3.08%	3.35%	37.25	-0.3%	14-Aug-23
ZAMIL INDUSTRIAL	KSA	25.85	25.45	26.00	26.35	2.16%	3.54%	25.35	-0.4%	14-Aug-23
AL KATHIRI	KSA	2.97	3.06	3.15	3.20	2.94%	4.58%	3.03	-1.0%	14-Aug-23
CATERING	KSA	103.40	106.00	109.00	110.00	2.83%	3.77%	105.00	-0.9%	14-Aug-23
AL HOKAIR GROUP	KSA	2.27	2.36	2.43	2.44	2.97%	3.39%	2.34	-0.8%	14-Aug-23
SAB	KSA	36.00	37.25	38.25	39.00	2.68%	4.70%	37.00	-0.7%	14-Aug-23
DFM	UAE	1.620	1.640	1.680	1.700	2.44%	3.66%	1.630	-0.6%	14-Aug-23
GULF FINANCE HOUSE	UAE	1.010	1.050	1.080	1.100	2.86%	4.76%	1.040	-1.0%	14-Aug-23
ABU DHABI SHIP BUILDING	UAE	4.480	4.460	4.600	4.620	3.14%	3.59%	4.440	-0.4%	14-Aug-23
ABU DHABI AVIATION	UAE	7.75	7.67	7.85	7.95	2.35%	3.65%	7.62	-0.7%	14-Aug-23
INDUSTRIES QATAR	QATAR	13.01	13.61	14.00	14.10	2.87%	3.60%	13.55	-0.4%	14-Aug-23
QAMCO	QATAR	1.316	1.353	1.385	1.400	2.37%	3.47%	1.350	-0.2%	14-Aug-23
MEKDAM	QATAR	5.21	5.00	5.15	5.20	3.00%	4.00%	4.95	-1.0%	14-Aug-23

(Report No 60 - 2023) ----- Gain/Loss = +0.02%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
060	0.02%	-0.05%	-0.07%	-0.22%
059	1.64%	1.11%	0.80%	0.97%
058	0.94%	0.18%	-2.37%	-1.80%
057	0.87%	0.62%	0.49%	0.51%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		44.61%	19.66%	5.78%	6.25%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Rabigh Refining & Petrochemica	17779	18.580	9.280	-	1.36	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Methanol Chemicals Co	1553	39.700	22.620	-	1.34	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Basic Industries Corp	264000	106.400	79.200	66.65	1.49	4.83%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Investment Gr	18983	27.500	18.880	-	1.80	4.97%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Kayan Petrochemical Co	18720	16.400	10.800	-	1.30	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Services Co	2215	31.100	19.300	29.97	1.45	2.95%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Public Transport Co	2283	20.180	14.400	-	2.37	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Herfy Food Services Co	2251	45.150	31.300	-	2.22	1.44%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ajman Bank PJSC	6564	2.410	0.584	31.27	2.23	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Bank PJSC	40910	6.200	5.100	7.53	1.22	5.31%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dana Gas PJSC	6520	1.070	0.750	7.89	0.77	9.66%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi National Insurance C	3352	6.400	5.550	8.60	1.28	6.80%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Inma Holding Co	281	6.491	2.800	47.34	1.86	1.01%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Widam Food Co	427	3.330	1.226	-	2.56	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Mekdam Holding Group	423	6.561	4.337	12.84	4.03	5.08%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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